



TEACHER UNIONS

PRESS RELEASE

We, the Pre-Tertiary Unions in Education would like to bring to the attention of the public through the media, the unfortunate developments with regards to the non-payment of deductions by government to the Ghana Education Service Occupational Pension Scheme (GESOPS).

The last payment from the Controller and Accountant General's Department to our Pension Scheme was for the month of March 2022, which was paid in January 2023. This means we have nine (9) months outstanding.

Using the monthly contribution of the month of March 2022 as basis, we estimate that contributions in respect of members of the Scheme in arrears are in the region of **Four Hundred and Thirty-Three Million, Three Hundred and Seventy-Nine Thousand, Eight Hundred and Nineteen Ghana Cedis, Ninety Pesewas (GH¢433,379,819.90)** as shown below:

	GH¢
Monthly Contributions outstanding	349,384,121,91
Penalty Surcharge	<u>83,995,697.99</u>
Total	<u>433,379,819.90</u>

The resultant danger of this situation is, the Educational worker is being denied any investment value of his or her contribution.

In light of the above, we the Unions in Pre-Tertiary Education, wish to state emphatically that if by the end of February 2023, all the arrears are not paid, we have no other option than as the first line of action, take the necessary steps to ensure that the Regulator's, (National Pensions Regulatory Authority, NPRA) fees are not paid effective March 2023.

Signed by:

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