



MAHAMA AYARIGA LL.B, BL, LL.M.

Member of Parliament
Bawku Central Constituency
Representative to the ECOWAS Parliament

11th March, 2024.

THE SPECIAL PROSECUTOR,
OFFICE OF SPECIAL PROSECUTOR,
ACCRA - GHANA.

Dear sir,

**FOLLOW UP ON INVESTIGATION OF BANK OF GHANA NEW HEADQUARTERS
BUILDING PROCUREMENT**

This is to follow up on your investigation of the complaint of suspected procurement breaches relating to the new headquarters building of the Bank of Ghana at Ridge, Accra.

You will recall that in October 2023, I made a formal complaint to your office and requested you to investigate what I believed to be a case of corruption in the procurement of the new headquarters building of the Bank of Ghana at Ridge in Accra. The suspects in this case included the governor and the deputy governors of the Bank of Ghana, namely; (1) Dr Ernest Kwamina Addison (Governor), (2) Maxwell Opoku-Afari (First Deputy Governor), and (3) Elsie Addo Awadzi (Second Deputy Governor).

I also requested that members of the board of directors be investigated. The other suspect was the chief executive officer of Messrs. Goldkey Properties Ltd who are the contractors. The project consultants supervising the work should also be investigated.

The complaint was the result of the inability of the governor and his team to explain how there was a price escalation from **UDS 121,078,517.94** to **USD 222,799,760.55** (about 84% increase) when the scope of work increased from 73,00 square meters to about 107,737 square meters (an increase of 36.9%).

The Bank of Ghana had originally priced the project at **USD 100,857,942.48** for 73,000sq.m but got the project awarded to Messrs. Goldkey Properties Limited, in the same year, at a contract sum of **USD 121,078,517.94**. A subsequent variation of the scope of work of about 36.9% increase saw a project cost escalation of 84% increase which has resulted in the about 107,737sq.m building project now costing **USD 222,799,760.55**.

I was contacted by your office and I duly submitted my statement and since then I have not heard about the matter. I want to believe that the office of the special prosecutor will understand that the Ghanaian public remains interested in the development in this investigation.

Please accept consideration of my highest regard.

Thank you.

A handwritten signature in blue ink, consisting of a large circular flourish followed by a long horizontal stroke that tapers to a point.

Mahama Ayariga, MP.

Bawku Central Constituency.